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FISCAL IMPACT REPORT



SPONSOR: Rodella DATE TYPED: 01/31/02 HB HJM-71

SHORT TITLE: Preserve Monero Mustangs SB _____

ANALYST: Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Economic Development Department

SUMMARY

Synopsis of Bill

House Joint Memorial 71 requests the Economic Development Department to study the feasibility of assisting the New Mexico Horse Project and others in the preservation and breeding of the Monero Mustangs, the New Mexican horses, and using them as a symbol to enhance New Mexico's economy and tourism.

Significant Issues

The memorial indicates that the Monero mustang breed was originally brought to New Mexico by Don Juan de Onate and only survives in a few isolated areas of New Mexico. Also, the joint memorial indicates that the New Mexican Horse Project is dedicated to preserving and breeding the Spanish mustangs that descended from Spanish barbs.

FISCAL IMPLICATIONS

There is no appropriation within this bill. The agency would have to use resources within its operating budget to conduct the feasibility study.

MW/njw